

Y. Each Owner of a Lot or Lots in Crest Ridge Subdivision shall automatically receive one Certificate of Membership in the Association for each Lot owned and, by acceptance of a deed to any such Lot, said Owner shall agree to be bound by the Articles of Incorporation, By-Laws, and rules and regulations of said Association.

Z. In addition to the Restrictions enumerated herein, the real estate described hereinabove shall be subject to all applicable zoning and subdivision ordinances, rules, and regulations of Washington County, Nebraska.

In the event that any present or future Owners of any of the real estate described hereinabove, their grantees, heirs, or assigns, shall violate or attempt to violate any of the Restrictions contained in this Declaration, it shall be lawful for the Association or any other person or persons owning any part of said real estate to prosecute any proceedings at law or in equity against the person or persons violating or attempting to violate any such Restriction to prevent him or them from doing so and/or to recover damages or other relief for such violation.

Invalidation of any one of these Restrictions by statute, ordinance, judgment, or Court order shall in no way effect any of the other provisions, which shall remain in full force and effect. The Declarant reserves the exclusive right, in his sole discretion, to modify or waive the Restrictions of this Declaration as to any Lot or Lots in cases where the Declarant deems it necessary or advisable in unusual circumstances or to prevent hardship.

This Declaration and the Restrictions contained herein shall remain binding and in full force and effect from the date hereof until the 1st day of January, 2009, unless at any time waived, changed, or amended in writing by the Owner or Owners of a majority of the Lots comprising the real estate described hereinabove, and after the 1st day of January, 2009, this Declaration and the Restrictions contained herein shall be automatically extended for successive periods of ten years unless by vote of the then Owners of a majority of the Lots comprising the real estate described hereinabove it is agreed to waive, change, or amend said Restrictions in whole or in part. In connection with the waiver, change, or amendment of said Restrictions at any time, there shall be one vote for each platted Lot.

IN WITNESS WHEREOF, the Declarant has caused this Declaration to be duly executed the date and year first aforesaid.

All meters for water service shall be placed to allow reading from outside the dwelling. Accordingly, a clear glass block must be installed in the basement (not under decks or cantilevers, etc.) even if a remote reader is installed.

W. No animals other than domestic household pets shall be kept on any Lot, and said pet shall be kept on a leash when not in an enclosure.

X. In addition to the rights, duties, and obligations of the Association set forth in its Articles of Incorporation and By-Laws, the Association shall:

(1) Own and maintain the road system in Crest Ridge Subdivision;

(2) Institute a program of weed control within the Subdivision. The Owner of each Lot shall mow and keep his Lot free of weeds and underbrush. In the event the Owner fails to mow said weeds and underbrush by May 1 of any calendar year, the Association, or its agents, shall have the right to mow said Lot for the remainder of such calendar year and charge a reasonable fee for such service which shall become a lien against the real estate. In the event the Association mows weeds and underbrush, it will not be responsible for destruction of flowers, shrubs, and trees resulting from such mowing. All property owners who designate to have their Lots mowed at a designated fee shall be assessed interest up to the highest rate allowable by law per annum from the date the charges become delinquent, sixty (60) days after levy, until paid, and the Association shall have the right to impose a lien upon the property of Owner in the amount of such unpaid charges and interest.

(3) Assess an annual assessment and/or dues to be used for maintenance of public improvements within Crest Ridge Subdivision. In the event any Owner shall fail to pay the annual assessment or dues within 60 days after a statement for the same is mailed to Owner, the unpaid assessment or dues shall draw interest at the highest rate allowable by law, and the Association shall have the right to impose a lien upon the property of Owner in the amount of such unpaid assessment or dues plus interest.

(4) Maintain and control the use of all areas within the Subdivision designated as Outlots and/or public areas and/or lakes, specifically including the Silt Dam.

on the main residential structure intended for such Lot. In addition, vacant Lots where capital improvements have not yet been installed shall not be used for dumping of any waste materials, and shall be maintained level and smooth enough for machine mowing. No vegetation on vacant Lots, where dwellings have not yet been constructed, shall be allowed to reach more than a maximum height of twelve (12) inches. No material other than earth, sand, rock, or gravel shall be used as fill on any Lot.

O. Except for the purpose of controlling erosion on vacant Lots, no field crops shall be grown upon any Lot at any time.

P. No noxious or offensive activity shall be carried on upon any Lot, nor shall anything be done thereon which may be, or may become, an annoyance or nuisance to the neighborhood, including, but not limited to, odors, dust, glare, sound, lighting, smoke, vibration, and radiation.

Q. A dwelling on which construction has begun must be completed within one (1) year from the date the Building Permit was issued for said dwelling.

R. No Lot as originally platted or replatted shall be used as a building plot if it has been reduced below its original platted width; provided that parts of two or more platted Lots may be combined into one building plot if the plot is at least as wide and as large in area as the largest of said Lots as originally platted.

S. No dwelling may be built of material other than wood, stone (except veneer), stucco, brick, or a combination thereof. All dwelling shall be constructed with brick or stone fronts in conformance with Paragraph G hereinabove.

T. No signs may be placed or maintained on any residential lot other than the name or names of the Owners, their addresses, or lot numbers, and such signs shall be no larger than twenty four (24) inches long and twenty four (24) inches wide. Signs for the sale of a house may be displayed on said Lot.

U. Prior to the commencement of construction of any improvement on any residential building lot, the plans and specifications therefor, including elevations and proposed sewage disposal facilities, shall be submitted to and approved, in writing, by the Committee.

V. No private well shall be drilled on the real estate or any part thereof except where the use of water is to be for water circulating heat pumps, and no other uses shall be permitted or allowed. Any such private wells must also utilize a closed loop system.

residence, temporarily or permanently. No dwelling previously occupied as a residence elsewhere shall be moved from outside of the Properties onto any of said Lots. This prohibition specifically includes mobile homes and double-wide mobile homes.

J. No flat or mansard roof shall be permitted on any dwelling. All dwellings shall have a roof composition of not less than 235 pound shingles of asphalt, fiberglass, woodshakes, or cedar wood shingles. Each house shall have a minimum roof pitch on the main structure of 5/12.

K. In addition to the easements for utilities shown on the recorded plat of Crest Ridge Subdivision, there shall also be reserved a ten (10) foot strip along each lot line of each Lot in said subdivision for the installation, operation, and maintenance of utilities. In addition, Lakeland Estates Water Co., its successors and assigns, and all public utilities shall have the right to use and occupy those areas designed as Outlots, Lanes and Drives in said platting, the same as if they were dedicated public Outlots, Lanes and Drives, together with a 30 foot strip on the front of Lots 26 through 31, inclusive, and on the West side of Lot 26 for the installation of water lines.

L. During construction, the builder and Owner will use reasonable measures to deter rain from washing mud into the streets. Reasonable measures include, as a minimum, using bales of hay to stop such flow. Each owner will require the builder to keep the area as clean and as neat as possible during construction.

M. No automobile shall be stored or maintained outside of the garage. For purposes of the preceding provision, "stored or maintained outside of the garage" shall mean parking the vehicle on the driveway (and not on any other part of the Lot) outside of the garage for more than three (3) consecutive days. All repair or maintenance work on automobiles must be done in the garage. The dedicated street right-of-way located between the road surface and the Lot line of any residential Lot shall not be used for the parking of any vehicle, boat, camper, or trailer. No automobiles and other self-propelled vehicles may be parked on a subdivision street permanently. Permanent parking of a vehicle shall mean any vehicle that is owned by or the responsibility of a subdivision resident or a guest of said resident if the guest resides with the resident for more than thirty (30) days. RV's which are parked on any lot shall be located either behind or adjacent to dwelling units and shall not protrude beyond the front wall thereof.

N. All Lots shall be kept free of rubbish, debris, merchandise, and building material; however, building materials may be placed on Lots when construction is started

"accessory buildings") shall be located no closer to roads than foundation line of dwelling. All structures of this type shall be of neat construction and of such a character as to enhance the value of the property. Accessory buildings shall be set back 100 feet from the front yard, 15 feet from the side yard, and 15 feet from the rear yard. Storage sheds, barns, and detached garages on any Lot shall not exceed a cumulative total of 2,400 square feet in size and shall be constructed of wood, colored metal, or similar material.

F. When improvements are erected on any Lot in this subdivision, the Owner shall at the same time construct and connect said improvements to an adequate sewage disposal facility which shall consist of a minimum of a 1,000 gallon septic tank, and connect same in compliance with regulations and specifications of the Nebraska State Health Department of Washington County, Nebraska, which are in effect at the date of recording of this Declaration.

G. All materials used in construction of any building on any Lot shall be new. Used antique brick or stone is permitted for decorative purposes. Frame construction shall be with wall studs, joists, and rafters at 16 inches on center. Roof trusses may also be used with a maximum spacing of 24 inches on center unless other provisions regarding frame construction and roof trusses have been adopted and incorporated into the applicable building code by an appropriate governing body of Washington County, Nebraska or any other applicable political subdivision having jurisdiction in regard thereto. In such case, the provisions of such applicable building code regarding framing and roof trusses shall be deemed acceptable and in compliance with these covenants. Construction other than conventional wood framing may also be employed with complete detailed building plans by a licensed building contractor or architect. Roof overhangs shall be a minimum of 12 inches at gable ends, and 16 inches at all other locations, except where to do so would detract from the appearance, such as bay windows, or affect the function of a dwelling. All brick or stone fronts shall be constructed at least one third of the distance from the ground level to the top of the front wall.

H. No fences shall be erected in front of the main residential structure, except decorative fences no more than forty-two (42) inches in height, constructed of brick, stone, PVC or wood. Side and rear fences shall not exceed eight (8) feet in height. All fences shall be maintained in such a manner as to not be unsightly to the neighboring properties.

I. No structure of a temporary character, basement, tent, shack, barn or other out building shall be used as a

C. No residential structure shall be erected or placed on any building plot which has an area of less than 87,000 square feet, and such a plot of said minimum dimensions when used for residential purposes is herein defined as a "residential building plot".

D. With the exception of accessory buildings, no building shall be created, altered, placed, or permitted to remain on any residential building plot other than the one (1) detached, single-family dwelling referred to above, and said dwelling shall conform to the following requirements:

(1) A one-story house with attached garage (Ranch) shall contain a minimum of 1,500 square feet of living area on the main floor, exclusive of garage area. The garage must be approximately at the same level as the main floor.

(2) One and one-half and two-story houses shall contain a minimum of 2,000 square feet in total area above the basement level, exclusive of garage area provided, however, that a two story house shall contain not less than 1000 square feet on the first floor. For the purpose of these Restrictions, two-story height shall, when the basement wall is exposed above finished grade, be measured from the basement ceiling on the exposed side(s) to the eave of the structure on the same side(s). Area means finished habitable space, measured to the exterior of the enclosing walls, and does not include porches, stoops, breeze-ways, courtyards, patios, decks, basements, garages, or carports. The basement will not be considered a story even if it is 100% above grade on one or more sides and essentially below grade on the other sides.

(3) Minimum set backs for dwelling units shall be: front yard - 50 feet; side yards - 25 feet; and rear yard - 50 feet.

(4) All structures constructed on lots abutting State Highway 133 shall be placed on the lot in a manner to conform with a 100 foot building moratorium as established by the State of Nebraska unless said moratorium has been removed by the State of Nebraska. No structure shall be located within 100 feet of the center line of the power line easement which traverses Crestridge Subdivision.

(5) All dwelling units shall have attached, enclosed, side-by-side or tandem garages which must be capable of accommodating at least two (2) standard-size automobiles per living unit.

E. Storage sheds, barns, carports, detached garages, and other buildings (collectively referred to herein as

the land for the benefit of each and all other owners of said real estate, and this shall be so, even if said Restrictions are omitted from any deed or instrument of conveyance of said lands, or any part thereof.

By accepting the delivery of a deed to any of said lots, a grantee shall bind himself, his heirs, personal representatives, administrators, successors, assigns, and grantees to observe and perform all Restrictions as fully as if they have joined in this Declaration.

When used in this Declaration, the following terms shall be defined as set forth hereinbelow:

"Owner" shall mean and refer to the record owner, whether one or more persons or entities, of a fee simple title to any lot, including contract sellers, but excluding those having such interest merely as security for the performance of an obligation.

"Properties" shall mean and refer to all such properties that are subject to the Declaration or any supplemental Declaration under the provisions hereof, which shall initially consist of Lots 1-32, inclusive, of Crest Ridge Subdivision.

"Lot" shall mean and refer to Lots 1-32, inclusive, of Crest Ridge Subdivision, or any one of them individually.

"Declarant" shall mean and refer to Crest Co., Inc., a Nebraska corporation.

"Association" shall mean and refer to Crest Ridge Association, Inc., a Nebraska nonprofit corporation, of which each Owner shall be a member.

"Committee" shall mean and refer to the Design Review Committee, which shall be appointed by the Association.

The restrictions contemplated by this Declaration are herewith stated to be as follow:

A. Said Lots shall be used only for single-family residential purposes, except such Lots, or portions thereof, as may hereafter be conveyed or dedicated by the undersigned for public, church, educational, charitable, or nonprofit recreational uses.

B. No structure shall be erected, altered, placed or permitted to remain on any "residential building plot", as hereinafter defined, other than one single-family dwelling not to exceed two stories or 35 feet in height, whichever is less, and accessory buildings, as hereinafter defined.

STATE OF NEBRASKA COUNTY OF WASHINGTON)SS 2000829
ENTERED IN NUMERICAL INDEX AND FILED FOR RECORD
THIS 1st DAY OF March A.D. 2000
AT 3:10 O'CLOCK PM AND RECORDED IN BOOK
314 AT PAGE 228-236
COUNTY CLERK Charlotte & Petersen
DEPUTY Karen Madison

228

FILED

00 MAR -1 PM 3:10

DECLARATION

OF COVENANTS, CONDITIONS AND RESTRICTIONS

CHARLOTTE L. PETERSEN
WASHINGTON COUNTY CLERK
1001 LEAS

THIS DECLARATION is made as of the 13 day of January, 2000, by CREST CO., INC., a Nebraska Corporation, hereinafter referred to as the "Declarant",

W I T N E S S E T H:

WHEREAS, Declarant is the owner and developer of certain real property known as Crest Ridge Subdivision and more particularly described as follows:

Lots 1-32, inclusive, in Crest Ridge Subdivision, a subdivision of Washington County, Nebraska, and

WHEREAS, Declarant intends to develop the real estate described hereinabove for residential purposes and to sell individual lots therein to third party purchasers for the construction of single-family dwellings, and

WHEREAS, Declarant desires hereby to impose upon said real estate mutual and beneficial restrictions, covenants, conditions, and charges under a general plan for the benefit of the owners of said real estate and future owners of the same, and

WHEREAS, Declarant will convey said lots, subject to certain protective covenants, conditions, restrictions, reservations, liens, and charges as hereinafter set forth.

NOW, THEREFORE, in consideration of the premises, Declarant, for itself, it's successors, assigns, and all future grantees and successors in title, does hereby impose, create, and place upon the real estate described hereinabove the reservations, conditions, covenants, and restrictions (all of which are hereby termed "Restrictions") contained hereinbelow. Declarant further declares that said real estate is held and shall be held, conveyed, hypothecated or encumbered, leased, rented, used, and occupied subject to the provisions of this Declaration, all of which is declared to be in furtherance of a plan for the development, improvement and sale of lots within said real estate and are established for the purpose of enhancing the value, desirability, and attractiveness thereof. The provisions of this Declaration are intended to create mutual equitable servitudes upon the real estate; to create reciprocal rights between the respective owners of individual lots therein; to create a privity of contract and estate between the grantees thereof, their heirs and assigns, and shall, as to the owners of any interest in said real estate, their heirs, successors and assigns, operate as covenants running with

228

Recorded _____
General _____
Numerical _____
Photostat _____
Direct _____

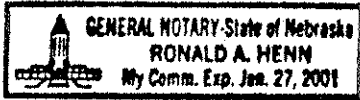
CREST CO., INC., a Nebraska Corporation,

By *Douglas M. Diggle*
Douglas M. Diggle
President

STATE OF NEBRASKA)
) :ss:
COUNTY OF WASHINGTON)

On this 13 day of January, 2000, before me, the undersigned, a Notary Public in and for said county, personally came Douglas M. Diggle, President of Crest Co., Inc., a Nebraska Corporation, to me personally known to be President and identical person whose name is affixed to the above instrument and acknowledged the execution thereof to be his voluntary act and deed as such officer and the voluntary act and deed of said corporation.

WITNESS my hand and Notarial Seal the day and year last above written.



Ronald A. Henn
Notary Public

STATE OF NEBRASKA COUNTY OF WASHINGTON)SS 2000188
ENTERED IN NUMERICAL INDEX AND FILED FOR RECORD
THIS 14th DAY OF January A.D. 2000
AT 8:46 O'CLOCK A.M. AND RECORDED IN BOOK
312 AT PAGE 427-430
COUNTY CLERK Charlotte L. Peterson
DEPUTY Karen Madson

00 JAN 14 AM 8:46

CHARLOTTE L. PETERSON
WASHINGTON COUNTY CLERK
614 1ST FLOOR

PLEDGE AGREEMENT

THIS PLEDGE AGREEMENT made and executed as of the 4th
day of October, 1999, by and from CREST Co., a Nebraska
Corporation (hereinafter "Developer"), to and for the
benefit of Washington County, a Political Subdivision of the
State of Nebraska (hereinafter "County"), WITNESSETH:

THIS AGREEMENT is made this _____ day of _____, 2000, between the County and Developer

314 AT PAGE 225-236
COUNTY CLERK Charlotte L. Peterson
DEPUTY Karen Madson

DECLARATION

00 MAR -1 PM 3:10

OF COVENANTS, CONDITIONS AND RESTRICTIONS

CHARLOTTE L. PETERSON
WASHINGTON COUNTY CLERK
614 1ST FLOOR

THIS DECLARATION is made as of the 13 day of
January, 2000, by CREST CO., INC., a Nebraska Corporation,
hereinafter referred to as the "Declarant",

WITNESSETH:

WHEREAS, Declarant is the owner and developer of
certain real property known as Crest Ridge Subdivision and
more particularly described as follows:

Lots 1-32, inclusive, in Crest Ridge Subdivision,
a subdivision of Washington County, Nebraska, and

WHEREAS, Declarant intends to develop the real estate
described hereinabove for residential purposes and to sell
individual lots therein to third party purchasers for the
construction of single-family dwellings, and

WHEREAS, Declarant desires hereby to impose upon said
real estate mutual and beneficial restrictions, covenants,
conditions, and charges under a general plan for the benefit
of the owners of said real estate and future owners of the
same, and

WHEREAS, Declarant will convey said lots, subject to
certain protective covenants, conditions, restrictions,
reservations, liens, and charges as hereinafter set forth.

NOW, THEREFORE, in consideration of the premises,
Declarant, for itself, its successors, assigns, and all
future grantees and successors in title, does hereby impose,
create, and place upon the real estate described hereinabove
the reservations, conditions, covenants, and restrictions
(all of which are hereby termed "Restrictions") contained
hereinbelow. Declarant further declares that said real
estate is held and shall be held, conveyed, hypothecated or
encumbered, leased, rented, used, and occupied subject to
the provisions of this Declaration, all of which is declared
to be in furtherance of a plan for the development,
improvement and sale of lots within said real estate and are
established for the purpose of enhancing the value,
desirability, and attractiveness thereof. The provisions of
this Declaration are intended to create mutual equitable
servitudes upon the real estate; to create reciprocal rights
between the respective owners of individual lots therein; to
create a privity of contract and estate between the grantees
thereof, their heirs and assigns, and shall, as to the
owners of any interest in said real estate, their heirs,
successors and assigns, operate as covenants running with

Revised _____
General _____
Numerical _____
Photostat _____
Printed _____

28

***** - - - *****
STN NO. COMM. ABBR. NO. STATION NAME/TEL. NO. PAGES DURATION
>01 OK <03> CB 009/009 00:04:02
FILE NO.=224
MODE = MEMORY TRANSMISSION
START=APR-25 16:00 END=APR-25 16:04
***** JOURNAL - COMM. *****
***** DATE APR-25-2003 *****
***** TIME 16:04 *****

force and effect, Bank will advance the sum of \$28,571.98 on said line of credit for deposit into the escrow account described in the Pledge Agreement upon receipt of a demand from County that it do so.

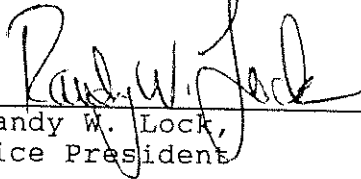
5. That, in the event of the cancellation of the line of credit, the unavailability of future advances, or any default by Developer of its obligations thereunder, Bank shall immediately notify County thereof.

6. That, except as specifically set forth herein, Bank shall have no further obligation to County.

Dated this 4th day of October, 1999.

TWO RIVERS STATE BANK, a
Nebraska Corporation,

By


Randy W. Lock,
Vice President

required by County, which said escrow account provides for withdrawals only on approval of County.

NOW, THEREFORE, in consideration of the foregoing recitals, and for other valuable consideration, the receipt and sufficiency of which is herewith acknowledged by the undersigned, Developer herewith irrevocably pledges and assigns to County the sum of \$28,571.98 as follows:

1. Developer will obtain the agreement from Two Rivers State Bank that, from the \$600,000.00 line of credit previously established, the sum of \$28,571.98 shall not be advanced unless and until demand for the advance thereof is received from County.

2. Developer agrees that Two Rivers State Bank is herewith authorized and directed, upon receipt of demand from County, to advance the sum of \$28,571.98 from Developer's line of credit and to deposit said proceeds into an escrow account at said bank established for such purpose. The escrow account thus established shall provide that no withdrawals may be made therefrom except upon the express authorization of County.

3. In order to effectuate the terms and conditions of this Pledge Agreement, Developer herewith authorizes and directs Two Rivers State Bank, upon the receipt of a demand from County that it do so, to make an advance from Developer's line of credit in an amount not to exceed \$28,571.98 and to deposit the same in the escrow account referred to hereinabove.

4. This pledge and assignment is irrevocable and shall not be released, amended, or altered without the express written consent and agreement of County.

CREST CO., a Nebraska Corporation,

By *Paul M. Doyle*
Authorized Signatory

ACKNOWLEDGEMENT AND AGREEMENT

The undersigned, Two Rivers State Bank, Blair, Nebraska (hereinafter "Bank") herewith acknowledges receipt of a copy of the foregoing Pledge Agreement and states and agrees as follows:

1. Bank confirms that Developer has, in fact, established a line of credit at Bank in the amount of \$600,000.00, and that Developer is not in default of its obligations to Bank thereunder.

2. That Developer has not received advances in the full amount of the line of credit, and that there remain unadvanced funds in excess of the sum of \$28,571.98 as of the date hereof.

3. That Bank may continue to make advances on the \$600,000.00 line of credit up to and including the total principal sum of \$571.428.02 at any time outstanding, but that the final \$28,571.98 shall not be advanced except upon the express written demand and/or authorization of County.

4. That, provided said line of credit is still in

personal representatives, successors, and assigns of all parties hereto.

WASHINGTON COUNTY, a Political Subdivision of the State of Nebraska,

By Douglas E. Cook
Douglas E. Cook,
Planning and Zoning
Administrator

CREST CO., a Nebraska Corporation,

By [Signature]
Authorized Signatory

At the expiration of the four-year period, inspection and maintenance of the dry cells shall revert to the Nonprofit Corporation and the organizational documents of said Nonprofit Corporation shall specifically provide that 5% of the annual assessment to the landowners within the subdivision shall be the budgeted cost for the maintenance and inspection of the dry cells with a cap of \$2,500.00. The Nonprofit Corporation shall be required to cause a licensed professional engineer to inspect the dry cells once every three years in the month of September and a copy of the report of said inspection shall be furnished to the Planning Department of Washington County, Nebraska. In addition, the Washington County Planning staff, in cooperation with the Papio Resources District may, at their option, require inspections following major storm events.

6. For so long as the obligations of the parties pursuant to this Agreement and the Exhibit annexed hereto are being satisfactorily performed, Developer and its successors in interest may obtain building permits and commence construction of dwellings on the individual lots located within the Subdivision. However, in the event of any default by Developer, the County may immediately suspend the issuance of further building permits until such default or defaults are cured.

7. This Agreement shall not be amended unless agreed upon in writing by the parties hereto.

8. This Agreement shall be binding upon the heirs,

Following construction and conformity with the aforesaid rules and regulations and code provisions, said streets will be accepted by County but thereafter maintained by Developer or its successor in interest. In addition, from and after the date of acceptance, County may approve the disbursement of the contract price to Western Engineering Company, Inc., but may also require that the additional 15% continue to be available for necessary correction of defects in the construction of the roads.

5. Developer agrees that it will form a Nebraska Nonprofit Corporation to act as a Homeowner's Association and to transfer title to the roads, common areas and dry cells (which are located in the subdivision as shown on the plat thereof to facilitate drainage) to said Nonprofit Corporation. Developer further agrees to execute a Management Agreement with said Nonprofit Corporation which shall provide, inter alia, that for a period of four years from the date of the execution of said agreement, Developer will, at its expense, have the dry cells inspected by a licensed professional engineer and perform any necessary maintenance in order to preserve the integrity of their design. Inspections shall occur in years one, two and four of the four-year period during the month of September of each of said years. Copies of the inspection report prepared by the licensed professional engineer shall be provided to the Planning Department of Washington County, Nebraska.

the roads will meet standards of the County. A copy of said construction bid in the amount of \$24,845.20 is attached hereto, marked Exhibit "A", and by this reference made a part hereof.

2. Developer has established with Two Rivers State Bank, Blair, Nebraska, a line of credit in the original principal amount of \$600,000.00 for the completion of the development of the Subdivision. Contemporaneously with the execution of this Agreement, Developer has established an escrow account at Two Rivers State Bank for the deposit of the funds necessary to complete and pay for the construction of the road system and the maintenance and inspection of the dry cells that comprise the drainage system within the Subdivision. In addition, contemporaneously with the execution of this Agreement, Developer has executed and delivered to County a Pledge Agreement in the amount of \$28,571.98 (the amount of the construction bid plus 15%), and Two Rivers State Bank has agreed, in writing, to honor the terms and conditions of the Pledge Agreement.

3. Disbursements from the escrow account will be made only upon the joint approval of County and Developer.

4. The plans and specifications for said road improvements have been inspected and approved by County, and the actual construction work will be inspected by County during construction to insure conformity with the plans and specifications and with the applicable provisions of the subdivision and zoning regulations and other codes of County. Developer will notify the Washington County Road Department of the commencement of final construction.

provided to County regarding the completion of the roads within the Subdivision, and

WHEREAS, Section 1.030 of the Subdivision Regulations of County provides for a procedure by which Developer can guarantee to County the proper completion of the road system in said Subdivision, and

WHEREAS, County and Developer have mutually agreed to enter into this Agreement to provide for the guarantee to County by Developer of the completion of the road system within the Subdivision, and the inspection and maintenance of the dry cells that comprise the drainage system in the subdivision, and

WHEREAS, County has agreed that, upon the execution of this Agreement and the other documents contemplated hereby, subject only to the satisfaction of all other requirements in connection therewith, County will issue building permits so that construction may begin on individual dwellings within the Subdivision.

NOW, THEREFORE, in consideration of the Subdivision Regulations of Washington County, Nebraska, the agreements and covenants contained herein, and for other valuable consideration, it is agreed by and between County and Developer as follows:

1. Developer has furnished to County a bid for the completion of the surfacing of the road system within Crest Ridge Subdivision, and County agrees that, if said roads are completed pursuant to the specifications thereof,

420

2000187

STATE OF NEBRASKA COUNTY OF WASHINGTON)SS
ENTERED IN NUMERICAL INDEX AND FILED FOR RECORD
THIS 14th DAY OF January A.D. 2000
AT 8:46 O'CLOCK A M AND RECORDED IN BOOK
312 AT PAGE 420-426
COUNTY CLERK Charlotte & Peters
DEPUTY Karen Madsen

00 JAN 16 AM 8:46

CHARLOTTE L. PETERS
WASHINGTON COUNTY CLERK

AGREEMENT

THIS AGREEMENT made and executed as of the 9 day of November, 1999, by and between Washington County, a Political Subdivision of the State of Nebraska (hereinafter "County"), and CREST CO., a Nebraska Corporation (hereinafter "Developer"), WITNESSETH:

WHEREAS, Developer has submitted to County a preliminary and final plat of Crest Ridge, a Subdivision of Washington County, Nebraska, and

WHEREAS, said final plat has been accepted and approved by the Board of Supervisors of County, subject to certain requirements regarding improvements therein, and

WHEREAS, Developer has furnished to the appropriate officials of County copies of permits and approvals for the water system to serve Crest Ridge and for the access to County Highway 34, and

WHEREAS, the plans and specifications for the roads within the Subdivision have been approved by the necessary officials of County, but the construction of said road system is not yet complete, and

WHEREAS, purchasers of lots within the Subdivision have made application to County for the issuance of building permits for the construction of dwellings on certain lots within the Subdivision, and

WHEREAS, County has agreed to issue said building permits provided, however, that certain assurances are

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General _____
Numerical _____
Photostat _____